



EASTERN OREGON UNIVERSITY
FOUNDATION
2013 Financial Report



EASTERN OREGON UNIVERSITY FOUNDATION

2013 ANNUAL GIVING REPORT



EOU Foundation President
Tom Insko, '94



EOU President
Jay Kenton

TABLE OF CONTENTS

1	Eastern Oregon University Foundation Trustees 2013-14
2	Eastern Oregon University Foundation Annual Financial Review
5	Honor Roll of Donors

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A message from
EOU Foundation President
Tom Insko:

For over half a century, the Eastern Oregon University Foundation has focused on one thing: supporting this institution with resources and leadership as it strives to serve students.

It is a point of pride for all of us connected to the Foundation that in 2013, we were able to provide well over \$300,000 in scholarships for EOU students. In 2014, we are awarding over \$400,000 in scholarships and our assets are now \$12 million.

Our incredible growth comes from the engagement of alumni, friends, faculty, staff and others who join us in supporting the Campaign for Eastern. This \$11.5 million effort seeks to greatly expand the number of scholarships for students and provide new funds for programs on the campus and throughout the region.

This next year, EOU embarks on a bold new journey to create its own future as a stand-alone institution with a governing board to help guide it. From the start, the Foundation has been a part of the work to develop this new board, from working with former President Bob Davies and providing input on the importance of governance to advocacy with the legislature and State Board of Higher Education. We are excited about this new chapter in EOU's story and are eager to be part of it.

For many of us who attended Eastern, it changed our lives - and we want EOU to keep changing lives for many years to come. Thank you for being a part of this university and all that it does.

Sincerely,

Tom Insko, '94
President, EOU Foundation

EOU Foundation 2013 Financial Report

The Eastern Oregon University Foundation is growing and working every day to provide access to students and increase engagement with alumni and friends. We will be providing \$410,000 in scholarships for 2014-15.

We are excited to work with our alumni, friends, faculty, staff and students on all of our alumni, development and fundraising programs, and especially with the Campaign for Eastern. This campaign focuses on increasing student access to higher education and is proving to be very successful! If you have any questions about this report or any of the EOU Foundation activities, please let us know and we will be happy to help.

~Tim Seydel, Executive Director of EOU Foundation & Vice President for University Advancement

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2013*

ASSETS

Cash	\$ 1,310,211
Investments	9,408,910
Pledges receivable, net	168,823
Beneficial interest	468,157
Property and equipment, net	1,095,728
Intangible assets, net	-
Total assets	\$ 12,451,829

LIABILITIES AND NET ASSETS

LIABILITIES:

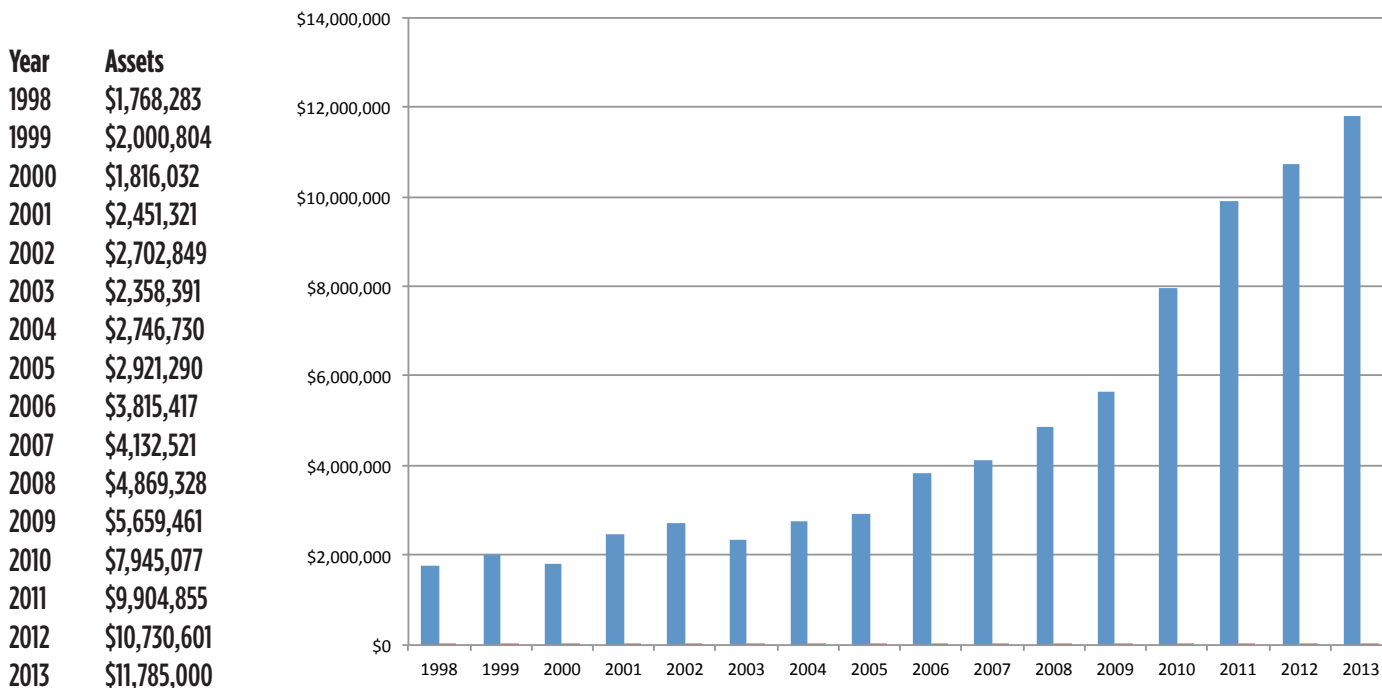
Accounts payable	\$ 11,673
Total liabilities	\$ 11,673

NET ASSETS:

Unrestricted:	
Undesignated	\$ 428,186
Designated by Board	717,218
Temporarily restricted	4,726,941
Permanently restricted	6,567,811
Total net assets	\$ 12,440,156
Total liabilities and net assets	\$ 12,451,829

*The Oregon Agriculture Foundation (OAF), is recorded as a subsidiary of the EOU Foundation in the financial statements. The OAF is a charitable organization founded for the purpose of providing financial support to the EOU Foundation to help further agriculture studies.

EOU Foundation Historical Chart of Assets



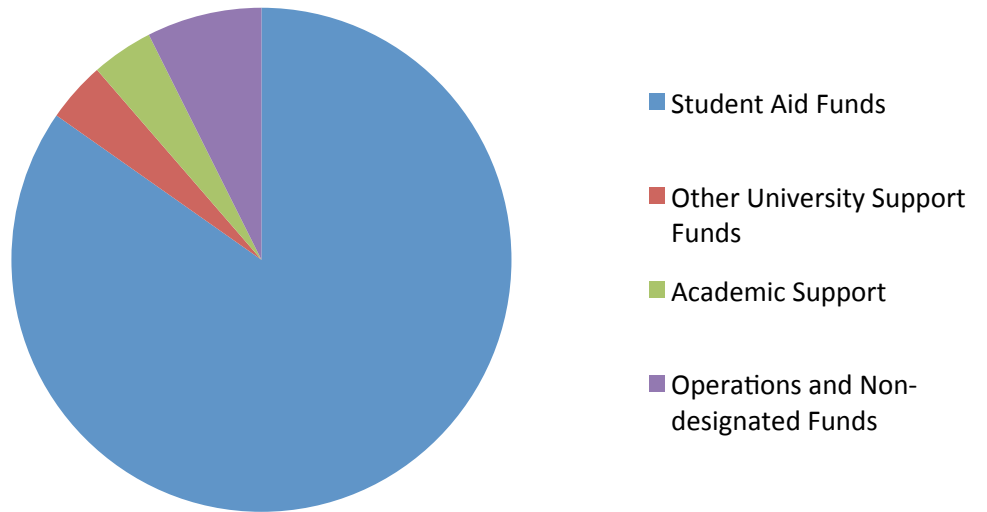
The Eastern Oregon University Foundation Year in Review

Statement of Activities For the Year Ended December 31, 2013

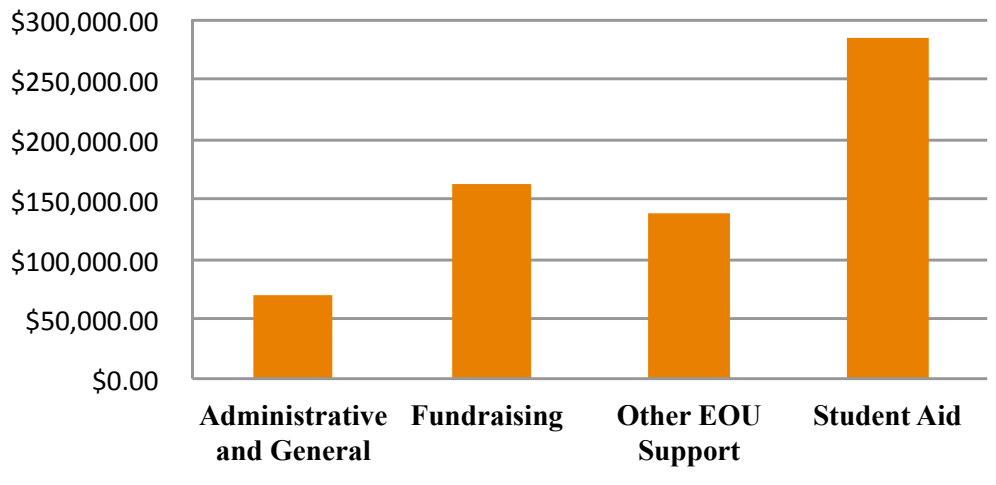
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE AND GAINS				
Contributions	\$ 172,961	\$ 89,044	\$ 938,047	\$ 1,200,052
Bad debts	(21,216)	(30,631)	(33,187)	(85,034)
Investment income (loss)	75,131	768,961	-	844,092
Administrative assessments	258,750	-	-	258,750
Special event revenue	20,024	18,232	-	38,256
Rental income	-	50,983	-	50,983
Net revaluation of split-interest agreements	-	-	38,188	38,188
Donor requested transfers	(23,925)	249	23,676	-
Other revenue	33,206	26,278	401	59,885
Total revenues and gains	<u>514,931</u>	<u>923,116</u>	<u>967,125</u>	<u>2,405,172</u>
NET ASSETS RELEASED FROM RESTRICTIONS:				
Expiration of program and time restrictions	496,059	(496,059)	-	-
Total revenues, gains and other support	<u>1,010,990</u>	<u>427,057</u>	<u>967,125</u>	<u>2,405,172</u>
EXPENSES				
Administrative and general	111,804	-	-	111,804
Fundraising support	167,621	-	-	167,621
Other University support	416,192	-	-	416,192
Total expenses	<u>695,617</u>	<u>-</u>	<u>-</u>	<u>695,617</u>
Increase (decrease) in net assets	315,373	427,057	967,125	1,709,555
Net assets, beginning of year	<u>830,031</u>	<u>4,299,884</u>	<u>5,600,686</u>	<u>10,730,601</u>
Net assets, end of year	<u><u>\$ 1,145,404</u></u>	<u><u>\$ 4,726,941</u></u>	<u><u>\$ 6,567,811</u></u>	<u><u>\$ 12,440,156</u></u>

FOUNDATION ACCOUNTING POLICIES: The EOU Foundation's financial statements are presented in conformity with Generally Accepted Accounting Principles (GAAP). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual amounts could differ from those estimates.

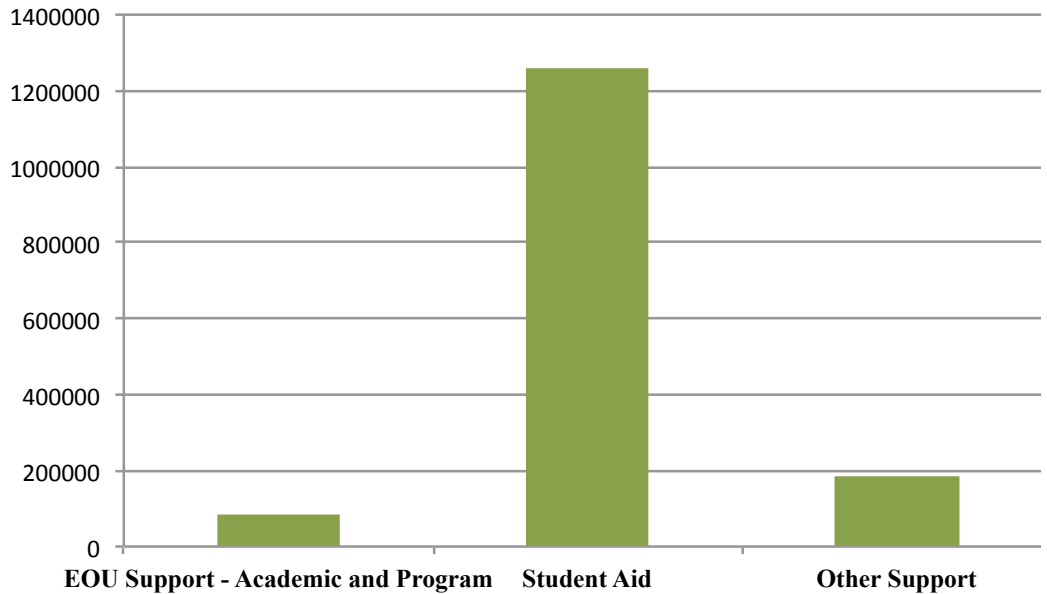
2013 Total Assets by Category



2013 Total Expenses by Category



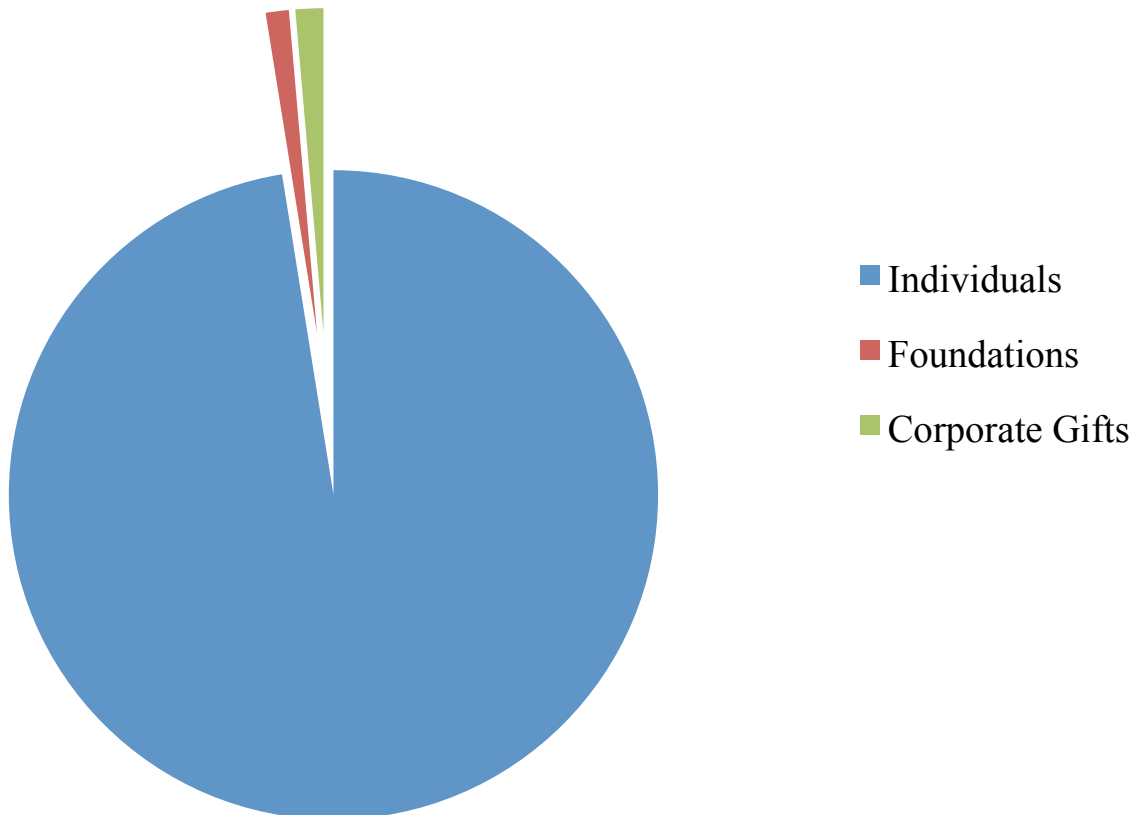
2013 Gross Revenue by Category





Scholarship donors have the opportunity to meet with their student recipients each year at Tea & Trumpets.

2013 Donations by Constituency Type





Quinn Coliseum renovation nearly complete fall of 2014. Fortis Construction, Inc. is the general contractor for the four capital construction projects which also included Pierce Library, Zabel Hall and Hoke Union Building.

Matching Gifts

Boeing Gift Matching Program
 Tektronix Foundation
 Meyer Memorial Trust
 Wells Fargo Community Support Programs
 Yahoo

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Fitzgerald Flowers
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in memory of Phyllis Anson
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New Funds

Charles & Rhoda Chollet Endowed Scholarship
 Richard & Kathleen Chaves Quasi-endowed Baker City Scholarship
 La Grande Industrial Development Quasi-Endowed Scholarship
 Brad & Anne Stephens Endowed Scholarship
 La Grande Sunrise Rotary Club Scholarship
 Fortis Construction Endowed Scholarship

Honor Roll of Donors

The EOU Foundation wishes to recognize and thank all of our donors in 2013. The following list recognizes each donor who gave by cash, pledge or bequest to the Foundation, including gifts to the EOU Mountaineer Athletic Association and the many other organizations at the University. Donors are listed by the total amount given in 2013.

\$500,000 and over

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\$50,000 - \$99,999

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\$20,000 - \$49,999

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*Every effort has been made to acknowledge all gifts received by the Foundation.
 If you have any questions or concerns please contact our office.*



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Eastern Oregon University Foundation

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E-mail: foundation@eou.edu

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