



EASTERN OREGON UNIVERSITY FOUNDATION 2011 Financial Report



EO
Foundation
EASTERN OREGON
UNIVERSITY

EASTERN OREGON UNIVERSITY FOUNDATION

2011 ANNUAL GIVING REPORT



EOU Foundation President
Jim McMahan, '76



EOU President
Bob Davies

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EOU Foundation 2011 Financial Report

The Eastern Oregon University Foundation is growing and working every day to provide access to students and increase engagement with alumni and friends. Fiscal year 2011 set a strong pace for our path forward as we provided over \$320,000 in scholarships, received nearly \$1.5 million in gross receipts. The Foundation also reached a significant milestone as we exceeded \$10 million in total assets.

We are excited to work with our alumni, friends, faculty, staff, and students on the Campaign for Eastern, a comprehensive fundraising effort focused on increasing student access by growing scholarships, internship opportunities, and support for academic and athletic programs to recruit and retain students. The Foundation and Advancement staff welcome the opportunity to work with you to answer your giving questions. ~Tim Seydel, Executive Director of EOU Foundation & Vice President for Admissions and Advancement

STATEMENT OF FINANCIAL POSITION DECEMBER 31, 2011*

ASSETS

Cash	\$ 1,750,836
Accrued interest receivable	756
Investments	5,686,432
Pledges receivable, net	1,121,904
Beneficial interest	400,500
Property and equipment, net	1,114,613
Intangible assets, net	2,733
Total assets	\$ 10,077,774

LIABILITIES:

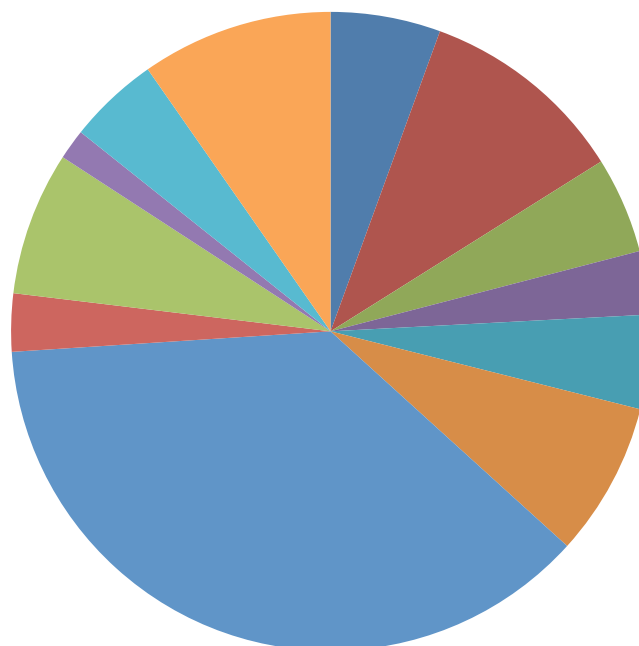
Refundable advance	\$ 172,919
Total liabilities	\$ 172,919

NET ASSETS:

Unrestricted:	
Undesignated	\$ 276,391
Designated by Board	332,095
Temporarily restricted	3,781,384
Permanently restricted	5,514,985
Total net assets	\$ 9,904,855

Summary Expenditures by Purpose – All Restrictions

- Events
- Contracted Services
- Postage and Printing
- Software Maintenance & Insurance
- Recognition, Stewardship & Misc.
- Supplies
- Student Aid
- Training & Travel
- University Support
- Advertising and Promotion
- License, Membership & Fees
- Services and Supplies - EOU



*The Oregon Agriculture Foundation (OAF), is recorded as a subsidiary of the EOU Foundation in the financial statements. The OAF is a charitable organization founded for the purpose of providing financial support to the EOU Foundation to help further agriculture studies.

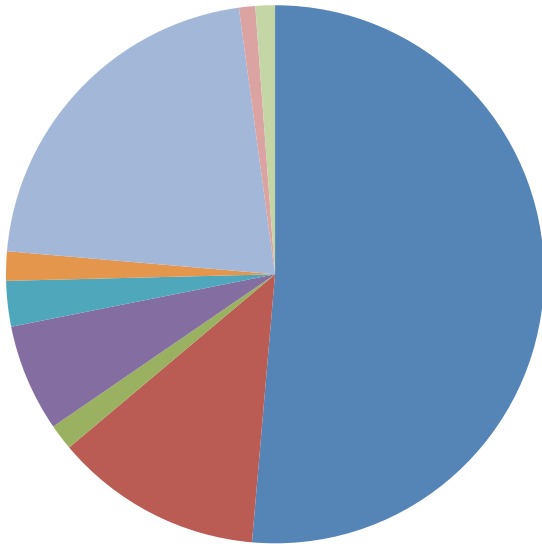
The Eastern Oregon University Foundation Year in Review

Statement of Activities For the Year Ended December 31, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUE AND GAINS				
Contributions	\$ 129,686	\$ 153,707	\$ 516,691	\$ 800,084
Investment income (loss)	(92,725)	11,839	-	(80,886)
Administrative assessments	119,479	-	-	119,479
Special event revenue	9,605	14,960	-	24,565
Crop and timber income	-	18,174	-	18,174
Rental income	-	47,147	-	47,147
Net revaluation of split-interest agreements	-	-	(12,373)	(12,373)
Gain (loss) on sale of assets	-	31,342	-	31,342
Other revenue	4,043	35,891	228	40,162
Total revenues and gains	170,088	313,060	504,546	987,694
NET ASSETS RELEASED FROM RESTRICTIONS:				
Expiration of program and time restrictions	418,850	(418,850)	-	-
Total revenues, gains and other support	588,938	(105,790)	504,546	987,694
EXPENSES				
Administrative and general	177,285	-	-	177,285
Fundraising support	132,821	-	-	132,821
Other University support	385,102	-	-	358,102
Total expenses	668,208	-	-	668,208
Increase (decrease) in net assets	(79,270)	(105,790)	504,546	319,486
Net assets, beginning of year, as previously reported	689,407	4,020,401	4,753,610	9,463,418
Prior Period adjustment	(1,651)	(133,227)	256,829	121,951
Net assets, beginning of year, as adjusted	687,756	3,887,174	5,010,439	9,585,369
Net assets, end of year	\$ 608,486	\$ 3,781,384	\$ 5,514,985	\$ 9,904,855

FOUNDATION ACCOUNTING POLICIES: The EOU Foundation's financial statements are presented in conformity with Generally Accepted Accounting Principles (GAAP). The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual amounts could differ from those estimates.

2011 Donations by Constituency Type



- Alumni
- Foundation's
- Mountaineer Athletic Association
- Friends & Parents
- Corporate Donors and Sponsors
- President's Club
- Staff & Faculty
- Trustee's
- Retired Faculty and Staff



Scholarship donors have the opportunity to meet with their student recipients each year at Tea & Trumpets.

Matching Gifts

Boeing Gift Matching Program
 Dow Chemical Company Foundation
 Illinois Tool Works Foundation
 Medtronic Foundation
 Tektronix Foundation
 Wells Fargo Community Support Programs
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Gifts-in-Kind

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in memory of Patsy Hutchinson
 in memory of John & Laurie Martin
 in memory of Norman Masterson
 in memory of Erros Osterloh
 in memory of Hailey Pearce

in memory of William Porter
 in memory of Mary Ruth Green Troyer
 in memory of Viola West

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 Dobbin Student Nursing Endowed Scholarship Fund
 Dobbin Student Loan Fund
 Joy Veach Dobbin Endowed Scholarship Fund
 Joy Veach Dobbin and William Dobbin Endowed Scholarship
 Hazel and George Grover Endowed Football Scholarship Fund
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 EOU President's Innovative Fund
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 Jennie White Memorial Scholarship Fund

Honor Roll of Donors

The EOU Foundation wishes to recognize and thank all of our donors in 2011. The following list recognizes each donor who gave to the Foundation, including gifts to the EOU Mountaineer Athletic Association and the many other organizations at the University. Donors are listed by the total amount given in 2011.

\$100,000 and over

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*Every effort has been made to acknowledge all gifts received by the Foundation.
If you have any questions or concerns please contact our office.*



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